

July 27, 2017

The Secretary, Bombay Stock Exchange Ltd. Listing Compliances Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 To, The Secretary, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata 700 001

Dear Sir,

Re: Continuous Disclosure Requirements for Listing Entities – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Disclosure of event / information – Reg. 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Possession Notice received from IDBI Bank on 14.07.2017 & 27.07.2017

This has reference to the Possession Notice received from Company's Banker namely IDBI Bank regarding possession of Company's unit J J Spectrum Silk at Gangarampur, Post – Bishnupur, Dist. 24 Parganas (S) West Bengal together all plant and machinery under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of powers conferred under Section 13(12) read with rule 3 of Security Interest (Enforcement) Rules, 2002 and also Indian Overseas Bank (IOB) the other co-lender of the property have issued a Demand Notice calling upon the borrower to repay the amount within sixty (60) days from the date of Possession letter issued by IDBI Bank.

Further, the possession of our unit situated at Plot No. A-12 & 13 of Apparel Park Industrial Area, Kasaba Hobli, Dodaballapur Taluk, District - Bangalore has also been taken over by the said Bank under the same act and powers.

Please take this on record.

Thanking you,

Yours faithfully,

For J J EXPORTERS LIMITED

S N JUUNJHUNWALA EXECUTIVE CHAIRMAN

DIN: 00063450

- CORPORATE OFFICE -

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